



The Rules for the Austrian Indices of the Vienna Stock Exchange

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1. Introduction

- 1.1 This document contains the rules for the Austrian Traded Index (ATX), the ATX Prime, the ATX five, the ATX Dividend Points (ATX DVP), the Immobilien-ATX (IATX) (real estate securities index), ATX Basic Industries (ATX BI), ATX Consumer Products and Services (ATX CPS), ATX Financials (ATX FIN), ATX Industrial Goods and Services (ATX IGS) and the Wiener Börse Index (WBI).
- 1.2 Amendments to the rules are adopted by the Index Committee.
- 1.3 ATX, ATX Prime, ATX five, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS are calculated and disseminated by Wiener Börse on a real-time basis. The WBI and the ATX DVP are calculated and disseminated by Wiener Börse once a day.
- 1.4 The names "Austrian Traded Index", "ATX Prime", "ATX five", "ATX Dividend Points" "Immobilien-ATX" and "Wiener Börse Index" as well as their abbreviations "ATX", "IATX", "ATX DVP" and "WBI" are protected by copyright law.
- 1.5 Use of the above mentioned indices (1.4) by financial services providers within the framework of financial products is subject to the conclusion of a license agreement with Wiener Börse AG.

2. Design and composition of the Indices

2.1. Index design

- 2.1.1. All indices are capitalization-weighted price indices.
- 2.1.2. Except for special dividends, dividend payments on the stocks contained in the respective indices are not taken into account. Special dividends are distributions of profits relating to extraordinary income arising from activities separate from ordinary business activities.
- 2.1.3. The ATX has been designed as a close-to-market, transparent benchmark for the Austrian stock market and serves as an underlying for futures and options trading. The ATX comprises those stocks of the prime market with the highest liquidity and market capitalization. As a rule, the ATX may only include stocks of issuers whose registered office and operations headquarters are in Austria. The stocks of issuers with their registered office outside of Austria may nonetheless be included in the ATX if the company's operations headquarters are in Austria and the primary place of listing of the stocks is the Vienna Stock Exchange. The primary place of listing is measured by trading volume in monetary terms as compared to other stock exchanges. The base value of the ATX was set at 1000 index points as of 2 January 1991.
- 2.1.4. The ATX Prime has been designed as an index for stocks listed on Wiener Börse with a sufficient capitalization and which meet more stringent transparency and disclosure criteria. The ATX Prime provides a reliable and transparent benchmark for institutional investors. The ATX Prime comprises all stocks listed in the prime market of Wiener Börse. As a rule, the ATX Prime may only include stocks of issuers whose registered office and operations headquarters are in Austria. The stocks of issuers with their registered office outside of Austria may nonetheless be included in the ATX Prime if the company's operations headquarters are in Austria and the primary place of listing of the stocks is the Vienna Stock Exchange. The primary place of listing is measured by trading volume in monetary terms as compared to other stock exchanges. The ATX Prime directly replaces the ATX50. Therefore, the base value of the ATX Prime was set at 591.77 index points (= closing price of the ATX50 on 28 December 2001) as of 2 January 2002.
- 2.1.5. The ATX five comprises the five stocks in the ATX that have the greatest weighting. The starting value of the ATX five was fixed on 2 January 2004 at 1000 index points.
- 2.1.6. The ATX DVP is a synthetic underlying, which enables investors to trade the dividends of the ATX directly via derivative instruments. The main objective of the ATX DVP is to express all ordinary, regular gross dividends paid by the ATX index members over the period of one year, in dividend points. In doing so, all ordinary, regular gross cash dividends, as well as all distributions in place of ordinary, regular gross cash dividends (i.e. stock dividends, redemption of nominal value, etc.) paid during the period December expiry to December expiry of the following year are converted into dividend points. The index value results from the addition of all paid and converted dividend points. The final settlement price for derivative products is



published on the last trading day on the third Friday in December. On the Monday, following the third Friday, the index value of the ATX DVP is reset to zero. The index is calculated and disseminated once a day.

- 2.1.7. The IATX has been designed as a transparent benchmark index for real estate stocks that closely tracks the market and can be used as an underlying for futures and options trading. Real estate stocks are defined as stocks issued by a stock corporation whose business activity is in the field of real estate. The IATX includes only those real estate stocks listed in the prime market. The starting value of the IATX was defined at 155.47 index points on 2 January 1996. As of this date, the historical time series was linked with the real estate securities index, IWX, calculated by *Vereinigung österreichischer Immobilienwertpapieranbieter, VIW*.
- 2.1.8. ATX BI, ATX CPS, ATX FIN and ATX IGS are capitalization-weighted price indices, made up of stocks listed in the prime market. The maximum weighting of a stock is obtained by considering a representation factor in the calculation. The representation factor is determined in such way so as to ensure that every index stock has a weighting of up to 25 %. The indices are denominated in EUR and serve as underlying for structured products and standardized derivatives. The start level was set to 1,000 points on 30 December 2009.
- 2.1.9. The WBI has been designed as an all-share index of the Austrian stock market. The WBI comprises all stocks of the Official Market and Second Regulated Market of the Vienna Stock Exchange. The base value of the WBI was set at 100 index points as of the end of 1967.

2.2. Selection criteria for the stocks included in the respective indices

- 2.2.1. The criteria applied in the selection of stocks included in the ATX are listing on the prime market, liquidity (stock exchange trading volume in money) and capitalized free float. Basically, only stocks listed on the prime market may be selected. To meet the liquidity criterion, the stock exchange trading volume in money (average daily trading volume) of a stock in the period under review must be among the 25 most actively traded stocks in the prime market. To meet the "capitalized free-float" criterion, only stocks which are among the 25 stocks with the highest market capitalization in the prime market are eligible for inclusion in the ATX. The selection criteria are revised on a bi-annual basis (March, September). The cut-off date is the last day of the months of February and August, respectively. The review period covers the 12 calendar months prior to the cut-off date.
- 2.2.2. Only stocks listed in the prime market are generally eligible for inclusion in the ATX Prime. Therefore, the criteria for admission to listing on the prime market (e.g. more stringent transparency and disclosure requirements, minimum free float) are also mandatory for the inclusion of stocks in the ATX Prime. The minimum free-float requirement is reviewed on a semi-annual basis (March, September). The review cut-

off date is the last day of the months of February and August. The review period covers the preceding 60 exchange trading days.

- 2.2.3. The ATX considers only ordinary, regular cash dividend payments and comparable distributions of members of the ATX.
- 2.2.4. Only real estate stocks listed on the prime market may be selected for inclusion in the IATX. Thus, the admission criteria for the prime market (e.g. stricter transparency and disclosure criteria, minimum free float) are mandatory for inclusion in the IATX as well.
- 2.2.5. For ATX BI, ATX CPS, ATX FIN and ATX IGS, only stocks of the respective sector listed on the prime market can be selected for inclusion.
- 2.2.6. The criteria applied in the selection of stocks for inclusion in the WBI are a listing in the Official Market or Second Regulated Market of the Vienna Stock exchange. The selection criteria are revised on a daily basis.

2.3. Number of stocks contained in the respective indices

- 2.3.1. Basically, the aim is to include a total of 20 of stocks in the ATX. If a stock is admitted to the ATX in the course of an observation period, the number of stocks contained in the ATX may rise above 20. If the number of stocks listed on the prime market of Wiener Börse is less than 20, the number of stocks contained in the ATX drops accordingly.
- 2.3.2. Basically, the number of stocks included in the ATX Prime, IATX, ATX BI, ATX CPS, ATX FIN und ATX IGS and WBI is not limited.
- 2.3.3. The number of stocks contained in the ATX five is restricted to five stocks.

2.4. Weighting of stocks

2.4.1. Market capitalization

- 2.4.1.1. The weighting of the individual stocks is determined by their weighted market capitalization (number of shares per index stock multiplied by the current share price multiplied by the weighting factors – free float factor, representation factor) (exemption: WBI 2.4.1.2.).
- 2.4.1.2. In the WBI the weighting of the individual stocks is determined by their market capitalisation (number of shares per index stock multiplied by the current share price).
- 2.4.1.3. The number of shares per index stock equals the number of shares declared deliverable on Wiener Börse.

2.4.2. Free float

2.4.2.1. Definition of free float

To determine the free float for the weighting of stocks contained in the ATX, ATX Prime, ATX five, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS the following definition is used:

All shares (including employee stock option plans and own shares) that amount to at least 5 percent of the share capital shall be considered block ownership. Free float shall be defined as all shares – as long as the share does not exceed 25 percent of the share capital – that are held by investment funds, pension funds or investment management companies as long as these do not have the features of a special fund or imply a long-term investment strategy (for strategic goals, to influence company policy or business activities).

2.4.2.2. How the free float is taken into account in the calculation

Free float is accordingly represented by the weighting factors of 0.10-0.20-0.30-0.40-0.50-0.60-0.70-0.80-0.90 or 1. As weighting factor, the one that exceeds the free float determined is selected. The free float factors are determined by Wiener Börse and reviewed on a quarterly basis (March, June, September, December). If in the course of an operational adjustment of the ATX, ATX Prime, ATX five, IATX ATX BI, ATX CPS, ATX FIN or ATX IGS the free float factor in the concerned stock changes, then this change is carried out at the same time as the operational adjustment.

2.4.3. Maximum weighting of a stock

2.4.3.1. The maximum weighting of a stock in the ATX, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS is obtained by considering a representation factor in the calculation. The representation factor is determined in such way so as to ensure that none of the index stocks is weighted by more than 20% in the ATX and 35% in the IATX respectively. The representation factor is set between 0.01 and 1.00 and rounded at two decimal points.

2.4.3.2. The representation factors determined for the ATX shall also apply to the ATX Prime.

2.4.3.3. The maximum weighting of a stock in the ATX five is obtained by considering a representation factor in the calculation. The representation factor is determined in such way so as to ensure that only one index stock has a weighting of up to 35% and no other index stock has a weighting of more than 20% in the ATX five. The representation factors determined for the ATX are used as basis. If this means that the maximum weighting thresholds are breached, these representation factors are further reduced to comply with the maximum weightings. The maximum weight for ATX BI, ATX CPS, ATX FIN and ATX IGS is 25%.

2.4.3.4. The representation factors are reviewed on a quarterly basis by the Index Committee.

2.4.3.5. In the event of a corporate action that shifts the weighting of the most heavily weighted stock in the ATX or IATX by more than one percentage point, the Index Committee may also adjust the representation factor in the course of the quarter.

2.4.3.6. The maximum weighting of stocks contained in the ATX Prime but not in the ATX is limited to the ATX Prime weighting of the fifth highest weighting stock of the ATX.

2.4.3.7. In the event of a corporate action that shifts the weighting of a stock not contained in the ATX by more than half of a percentage point above the ATX Prime weighting of the fifth highest weighted stock of the ATX, the representation factor will be adjusted.

3. Calculation and dissemination of the indices

3.1. Index calculation period

- 3.1.1. All indices except WBI are calculated and displayed on a real-time basis during trading hours on Wiener Börse. The opening value of the respective index is equal to the value established at the beginning of trading on the basis of the first price change of an index stock on Wiener Börse. The closing value of the respective index is equal to the value established on the basis of the last price change of an index stock on Wiener Börse.
- 3.1.2. The WBI is calculated and displayed on daily basis after closing auction of Wiener Börse.

3.2. Calculation formula

All indices are calculated on the basis of the following formula:

$$Index_t = Base\ Value * \left[\frac{Capitalization_t}{Base\ Capitalization} \right] * AF_t$$

Index	Value of the Index
Base Value.	Base Value of the Index
Base Capitalization.....	Base Capitalization of the Index
Capitalizationt.....	Capitalization of the Index at time t
AFt.	Adjustment Factor of the Index at time t
t.....	Time of calculation

The WBI is calculated on the basis of the following formula:

$$WBI_t = \left[\frac{\sum_{i=1}^N (P_{i,t} * Q_{i,t})}{Basis} \right] * 100$$

WBI	value of the WBI
P _i	price of i th stock
Q _i	number of issued shares of stock i
N	number of stocks contained in the WBI
Basis	market capitalization as of 31.12 1967; adjusted after every capital measure
t	Time of index calculation

3.3. Prices used for the calculation of the respective indices

- 3.3.1. To calculate the ATX, ATX Prime, ATX five, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS all exchange prices fixed in the XETRA[®] trading system are used. Each exchange price of a stock determined in the XETRA[®] system leads to an index price change.
- 3.3.2. To calculate the WBI, in case of continuous trading the last price, in case of auction trading the auction price is used.
- 3.3.3. If trading in an index stock is suspended on Wiener Börse, the most recent exchange price that is available is used for the calculation of the index.
- 3.3.4. If no price is determined for an index stock in the course of a trading day, the most recently fixed price on Wiener Börse is used for the calculation of the index.

4. Periodic Adjustments of ATX, ATX Prime, ATX five IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS

4.1. Quarterly review of the calculation parameter

- 4.1.1. The calculation parameters are reviewed on a quarterly basis (March, June, September and December) at the beginning of the month. The review relates to the following:
- Determination of the number of shares issued for a stock contained in the respective index if it has not yet been taken into account in the course of a previous corporate action.
 - Determination of the free float factor of the stocks contained in the respective index.
 - Determination of the representation factors of the stocks contained in the respective index.
 - Determination of the effective date of the changes adopted.
- 4.1.2. New issues due to stock option programs or convertible bonds are implemented in the course of the quarterly index reviews in March, June, September and December.
- 4.1.3. The calculation parameters of the ATX five correspond to those of the ATX.
- 4.1.4. Basically, such changes are made after trading closes on the last trading day in the ATX products of the months March, June, September and December.

4.2. Bi-annual review of the ATX composition

4.2.1. Purpose of the bi-annual review

4.2.1.1. The composition of the ATX is reviewed and adjusted on a bi-annual basis in order to provide a close-to-market, tradable and reliable index and, at the same time, keep the ATX as consistent as possible in terms of its design and composition.

4.2.2. Procedure applied in the bi-annual review of the ATX composition

- 4.2.2.1. The bi-annual review of the index composition is made on the basis of the monthly ATX Index Watch List.
- 4.2.2.2. A stock qualifies for inclusion in the ATX if it ranks among the 25 most actively traded stocks in the prime market and the 25 stocks with the highest market capitalization (based on the free float).
- 4.2.2.3. Should the situation arise that more than 20 companies meet both criteria, a ranking by trading volume shall serve as the basis to decide which stocks are admitted or remain in the ATX.
- 4.2.2.4. If at the time of the review, information on future changes in a stock listing (e.g. delisting, change-over to another trading procedure, etc.) is known, the Index



Committee may refrain from including the stock in the bi-annual review of the ATX composition.

- 4.2.2.5. For reasons of index stability, a maximum of three ATX stocks can be replaced by non-ATX stocks within the bi-annual review and adjustment procedure. Any new inclusion and/or deletion is based on the ranking of stocks according to the selection criteria.
- 4.2.2.6. The decision to exchange ATX stocks, which are ranked between 21 and 25 by means of trading volume and which meet the criteria of the market capitalization (based on the free float) is made by the Index Committee.
- 4.2.2.7. If the ATX comprises more than 20 stocks as of the review cut-off date, a maximum of three ATX stocks can be deleted from the ATX; in this case, no new stocks or the fewer stocks are admitted to the ATX .

4.2.3. ATX Index Watch List

- 4.2.3.1. The ATX Index Watch List ranks all stocks according to the selection criteria of liquidity (stock exchange trading volume in money terms) and capitalized free float; it is used as a basis for the admission or deletion of ATX stocks.
- 4.2.3.2. For the review on the basis of the liquidity criterion, "in-house" trades, i.e. market maker to market maker, market maker to own-account trader, and own-account trader to own-account trader of the same institution, are not taken into account. In addition, the trading volumes of the first 10 days of trading are not included in the review in the case of new listings.
- 4.2.3.3. For the review on the basis of the "capitalized free-float" criterion, the closing price of a stock on the last day of the months of February or August is multiplied by the number of shares deliverable and the free-float factor determined.
- 4.2.3.4. The stocks listed on the prime market of Wiener Börse are ranked by stock exchange trading volume in money (average daily trading volume).
- 4.2.3.5. The ATX Index Watch List, which is prepared in March and September of each calendar year and serves as the basis for the bi-annual reviews of the ATX, is also updated and disseminated on a monthly basis. Thus, market participants are informed of possible changes in the index structure as soon as possible.
- 4.2.3.6. The ATX Index Watch List shall remain in effect until the next monthly dissemination.

4.2.4. Decision procedures

- 4.2.4.1. All the decisions resulting from the bi-annual review of the ATX are taken by the Index Committee.
- 4.2.4.2. In the event of extraordinary events not explicitly provided for in these Rules, the Index Committee is empowered to take the necessary decisions, always bearing the interests of the market and the intention of the index in mind.
- 4.2.4.3. Information regarding decisions taken by the Index Committee and the time dates set for their implementation shall be disseminated without delay.

4.2.5. Time of the bi-annual review and adjustment of the ATX

- 4.2.5.1. The relevant review period for the evaluation according to the liquidity criterion comprises 12 calendar months (from March to February and from September to August respectively).
- 4.2.5.2. The relevant review cut-off date for the evaluation according to the "capitalized-free-float" criterion is the last day of February and August respectively.
- 4.2.5.3. Changes in the index composition resulting from the bi-annual review take effect after the close of trading on the last trading day in the ATX products in the months of March and September.

4.3. Bi-annual review of the composition of the ATX Prime

4.3.1. Procedure applied in the bi-annual review of the composition of the ATX Prime

- 4.3.1.1. For the bi-annual review of the index composition, the criterion of capitalized free float is taken into account.
- 4.3.1.2. The review is based on the data for the last days of the months of February and August. The closing prices of the previous 60 exchange trading days are multiplied by the free float factors fixed in December and June and compared with the limits (base value as of 30 June 2001: EUR 30 million, EUR 15 million; at an index level of 625.29) that have been adjusted for the performance of the segment index ("ATX Prime").
- 4.3.1.3. The minimum free float criterion shall not be considered met if the determined capitalized free float is below the adjusted limits over a period of 60 consecutive exchange trading days
- 4.3.1.4. Changes in the index composition resulting from the semi-annual review shall take effect as of the first trading day after the expiry dates for ATX products in March and September, respectively

4.3.2. Decision procedures

- 4.3.2.1. All decisions resulting from the semi-annual review of the ATX Prime shall be taken by the Management Board of Wiener Börse.
- 4.3.2.2. In the event of extraordinary events not explicitly provided for in these Rules, the Management Board of Wiener Börse is empowered to take the necessary decisions, bearing the interest of the market and the intended purpose of the index in mind.
- 4.3.2.3. Information regarding decisions taken by the Management Board of Wiener Börse and the dates set for their implementation shall be disseminated without delay.

4.3.3. Time of the bi-annual review and adjustment of the ATX Prime

4.3.3.1. The review of the index composition is performed at the same time as the bi-annual review of the admission criteria (in particular, regarding the minimum free float) for the prime market.

4.4. Quarterly review of the composition of the ATX five

4.4.1. Procedure applied in the quarterly review of the composition of the ATX five

4.4.1.1. For every stock contained in the ATX, the average of the closing prices on each of the last five trading days before the last day of trading of the months of February, May, August and November is calculated and the representation factors for the maximum weighting of a stock according to the ATX Rules are computed based on these average prices. The average prices are multiplied by the number of shares contained in the index and the weighting factors determined. Starting with each share with the highest ATX weighting that is not in the ATX five, the following procedure is applied. If the calculated ATX weighting of a stock not contained in the ATX five exceeds the weighting of a stock contained in the ATX five by more than 0.5 percentage points, the stocks are exchanged. If, after the first exchange of stocks, the ATX weighting of a further stock not contained in the ATX five exceeds the weighting of a further stock contained in the ATX five by more than 0.5 percentage points, these stocks are also exchanged. This mode of procedure is continued until there are no more stocks with an ATX weighting that is 0.5 percentage points higher than that of a stock contained in the ATX five. When calculating the weighting, any changes to the free float factors decided by the Index Committee are taken into account. There are no limitations as regards the number of stocks that may be exchanged.

4.4.1.2. Changes in the index composition resulting from the quarterly review shall take effect as of the first trading day after the expiry dates for ATX products in March, June, September and December, respectively

4.4.2. Time of the quarterly review and adjustment of the ATX five

4.4.2.1. The review of the composition is done at the same time as the quarterly review of the calculation parameters for the ATX.

4.5. Bi-annual review of the composition of the IATX

4.5.1. Procedure applied in the bi-annual review of the composition of the IATX

- 4.5.1.1. The bi-annual review of the index composition is based on the selection criterion “capitalized free float”.
- 4.5.1.2. The review will be based on the data at the end of the month of February and of August. The closing prices of the last 60 exchange trading days will be multiplied by the free float factors defined in December and June and compared with the limits adjusted to the development of the segment index (“ATX Prime”) (base 30 June 2001: EUR 30m, EUR 15m). The first review will be in September 2007.
- 4.5.1.3. The minimum free float criterion shall not be considered met if the capitalized free float determined is below the adjusted limits over a period of 60 consecutive exchange trading days

4.5.2. Decision procedures

- 4.5.2.1. The Index Committee takes all decisions at the bi-annual reviews of the IATX.
- 4.5.2.2. In the event of extraordinary events not explicitly provided for in these Rules, the Index Committee is empowered to take the necessary decisions, bearing the interest of the market and the intended purpose of the index in mind.
- 4.5.2.3. Information regarding decisions taken by the Index Committee and the dates set for their implementation shall be disseminated immediately.

4.5.3. Time of the bi-annual review and adjustment of the IATX

- 4.5.3.1. The review of the index composition is performed at the same time as the bi-annual review of the admission criteria (in particular, regarding the minimum free float) for the prime market.
- 4.5.3.2. The changes resulting from the bi-annual review to the composition of the index shall take effect as of the first trading day after the expiry dates for ATX products in March and September, respectively.

5. Operational adjustment of ATX, ATX Prime, ATX five, IATX, ATX BI, ATX CPS, ATX FIN ATX IGS, WBI

5.1. Effective date of operational index adjustments

5.1.1. Basically, operational adjustments are taken into account and implemented on Wiener Börse as of the effective adjustment date.

5.2. How new listings are taken into account

5.2.1. It shall be possible to immediately include a stock in the ATX if the market capitalization of the free float of the new listing on the basis of the subscription price results in a weighting in the index of more than 3%. New issues that do not meet the requirements for immediate inclusion are taken into account at the next bi-annual review if the new issue has been listed for a minimum period of 2 months at the time of review. The Index Committee decides on the inclusion of new listings. The inclusion of newly listed stocks in the ATX is carried out at the latest on the first trading day after the next last day of trading in the ATX products. At least one trading day must elapse between the first listing of a new issue on Wiener Börse and its inclusion in the ATX. New issues included in the ATX during the review period are not taken into account in the bi-annual review of the ATX composition; they automatically remain a component of the ATX if a time span of less than three months has elapsed between the day of inclusion in the ATX and the review cut-off date (end of February, end of September). If a stock is included in the ATX during the current review period, the number of stocks contained in the ATX increases accordingly.

5.2.2. Direct inclusion of a new issue in ATX Prime, ATX BI, ATX CPS, ATX FIN and ATX IGS is only possible if the stock fulfills all the criteria for admission to the prime market and if the Management Board of Wiener Börse has reached the decision to admit the stock to this trading segment. The new issue is included in ATX Prime, ATX BI, ATX CPS, ATX FIN und ATX IGS at the latest on the first trading day after the next last day of trading in an ATX product. At least one trading day must elapse between the first listing of a new issue in the prime market segment and its inclusion in the ATX Prime.

5.2.3. It shall only be possible to directly add a new stock to the ATX five if the stock has been added to the ATX. For every stock in the ATX as well as for new listings, the average of the closing prices of the last five trading days exclusive of the day prior to the inclusion in the ATX is calculated and multiplied by the number of shares contained in the index and by the weighting factors. If the potential ATX weighting of the new listing determined is more than 0.5 percentage points higher than one of the five stocks already contained in the ATX five, the newly listed stock is added to the ATX five and the stock in the ATX five with the lowest ATX weighting is removed from the ATX five. If there are fewer than five trading days available for the calculation of the average closing prices, these are taken into account in the calculation. When

calculating the weighting, any changes to the free float factors and representation factors due to the adjustment are taken into account in the ATX. The inclusion in the ATX five is done at the same time as the inclusion in the ATX.

- 5.2.4. It shall only be possible to include a stock in the IATX immediately, if the capitalization of the free float of the new listing results in a weighting of more than 3% of the index based on the subscription price. The Index Committee decides on the inclusion of new listings in the IATX. An inclusion shall be effective by the latest on the first day of trading after the following last trading day of IATX products. At least one trading day must elapse between the first listing of a new issue on Wiener Börse and its inclusion in the IATX.
- 5.2.5. It shall be possible to immediately include a stock in the WBI if it is listed in the Official Market or the Second Regulated Market. The inclusion in the WBI is carried out at the latest on the first trading day after the next last day of trading in the ATX products. At least one trading day must elapse between the first listing of a new issue on Wiener Börse and its inclusion in the WBI.

5.3. Deletion of stocks

5.3.1. Suspension of trade

- 5.3.1.1. If trading in a stock has been suspended for more than four weeks, said stock will be deleted from the index at a price of EUR 0.001.

5.3.2. Revocal of admission to listing

- 5.3.2.1. An index stock that has been delisted from Wiener Börse shall be deleted from the index as of the date of its delisting.

5.3.3. Change of market segment

- 5.3.3.1. An index stock that is transferred from the prime market to another trading segment is deleted from the ATX, ATX Prime, ATX five, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS respectively as of the date of the transfer. If such a switch in market segment is preceded by a trading suspension in the concerned index stock, the index committee may decide that the concerned index stock will be deleted from the ATX, ATX Prime, ATX five, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS only after trading is resumed. The period between the time trading is resumed and the deletion from the respective index is one trading day.

5.3.4. Change in free float

- 5.3.4.1. The Index Committee has the right to remove a stock from an index in the event that its capitalized free float drops substantially due to a takeover or other similar event.

5.3.5. Impact on the ATX five

5.3.5.1. When a stock is deleted from the ATX, it is also removed from the ATX five at the same time. For every stock in the ATX, the average of the closing prices of the last five trading days exclusive of the day prior to the deletion from the ATX is calculated and multiplied by the number of shares contained in the index and by the weighting factors. The stock with the highest ATX weighting determined by this method not contained in the ATX five at this time is added to the ATX five. When calculating the weighting, any changes to the free float factors and representation factors due to the adjustment are taken into account in the ATX.

5.4. Examples of operational measures

5.4.1. Capital increase for the issue of subscription rights

5.4.1.1. In the case of a capital increase in an index stock carried out by issuing subscription rights to existing shareholders and if the exact subscription price as well as the new number of units are fixed already at the time the company announces the capital increase (fixed price procedure and placement or underwriting guarantee for the new shares by the underwriting consortium or another third party), then the index adjustment is done using the calculated value of the subscription right before the start of the exchange trading day on which the stock is traded ex rights. The rights markdown as well as the new number of stocks are taken into account as of this date. If the exact subscription price has not been fixed yet at the time of the announcement of the capital increase by the company or if there is no placement or underwriting guarantee for the new shares by the underwriting banks or another third party, the number of shares issued in the index stock is increased accordingly as of the time the stocks are deliverable on the Vienna Stock Exchange. The above also applies - mutatis mutandis - to capital decreases.

5.4.2. Stock split

5.4.2.1. The number of shares and the price of the stock concerned are adjusted as of the effective date of the change on Wiener Börse.

5.4.3. Increase/reduction in the number of shares deliverable on Wiener Börse

5.4.3.1. If the number of shares deliverable on Wiener Börse is increased, e.g. as a result of the conversion of registered shares into bearer shares or a capital increase excluding subscription rights, the number of shares issued in the index stock increases accordingly as of the point in time when the shares are deliverable on Wiener Börse. The above also applies - mutatis mutandis - to a reduction of the number of shares deliverable on Wiener Börse.



5.4.3.2. If the deliverability of additional shares coincides with the ex-dividend day, the additional shares will be taken account of in the indices on the trading day following the ex-dividend day.

5.4.4. Impact on the ATX five

5.4.4.1. A change in the capital in this sense shall be considered a change in the capital if it affects the weighting of a stock in the ATX. For every stock in the ATX, the average of the closing prices of the last five trading days exclusive of the day prior to the inclusion in the ATX five is calculated and multiplied by the number of shares to be contained in the index in the future and by the future weighting factors. If the potential ATX weighting of the shares of the company that has carried out a change in the capital is more than 0.5 percentage points higher than the ATX weighting of one of the five stocks already contained in the ATX five, the stocks of this company are added to the ATX five and the stock in the ATX five with the lowest ATX weighting is removed from the ATX five. When calculating the weighting, any changes to the free float factors and representation factors due to the adjustment are taken into account in the ATX.

The inclusion in the ATX five is done at the same time as the adjustment to the ATX for the change in the capital of the company.

5.4.5. Dividend Points

Dividend points of an index show the ordinary, gross cash dividends of index members of a certain base index, converted into index points by using the present calculation factors of this base index.

It is differentiated between the following distributions:

1. Ordinary, regular cash dividends
All ordinary, regular gross cash dividends are used for calculation of dividend point indices.
2. Distributions in place of ordinary, regular gross cash dividends
All distributions in place of ordinary, regular gross cash dividends (e.g. redemption of nominal value in case of capital decreases, etc) are subject to the calculation of dividend point indices.
3. Extraordinary distributions
All distributions that differ from ordinary, regular distributions and do not origin in the ordinary business activity of the concerned index member (i.e. revenues from a one-off sale of a stake in the company, etc.) are not considered for the calculation of dividend point indices.
4. Stock dividends
Stock dividends will not be considered for the calculation of dividend point indices, as long as they are not distributed in place of ordinary, regular cash dividends. The new number of shares, together with a corresponding mark down will be reflected in the concerned base index effective on the ex-date. Should the stock



dividend be distributed in place of an ordinary, regular cash dividend, it will be considered for the calculation of dividend point indices. The relevant price for the valuation of the stock dividend will be the closing price on the trading day before the ex-date.

6. The Index Committee

6.1. Index Management

- 6.1.1. The Index Management is responsible for the operational index management, which includes, among other things, the monitoring the index calculation, the dissemination of information to all the information vendors linked to the system, and the dissemination of information on changes in the index composition.
- 6.1.2. The ATX Index Management is responsible for the administration of master data and shall make all adjustments to the index programs.

6.2. Composition and objectives of the Index Committee

- 6.2.1. The Index Committee consists of representatives of Wiener Börse, members of Wiener Börse AG, financial institutions that issue financial products on the indices, institutional investors and academic advisers.
- 6.2.2. With a view to providing a close-to-market, tradable and reliable index, the Index Committee has been mandated to take all the necessary decisions regarding the composition and the management of the indices.

6.3. Tasks and responsibilities

- 6.3.1. The Index Committee is the sole decision-making body for the indices. It decides on all the adjustments to be made.
- 6.3.2. The members of the Committee are under an obligation to act impartially and protect the interests of investors.

6.4. Distribution of voting rights

- 6.4.1. The Index Committee consists of voting members, non-voting advisory members, and the chairperson.

6.4.2. Voting members

- 6.4.2.1. The voting members of the Committee include one representative of the management of Wiener Börse, one representative of the members of Wiener Börse AG who have assumed market-making commitments for futures and options trading on Wiener Börse, one representative of the institutional investors, and one representative from academic circles.
- 6.4.2.2. The voting members are appointed for terms of one year each.

6.4.3. Non-voting members

- 6.4.3.1. The non-voting members of the Index Committee include the rest of the members of the Index committee.
- 6.4.3.2. The non-voting members of the Index Committee are appointed by the management of Wiener Börse.
- 6.4.3.3. The non-voting members of the Index Committee remain in office until membership is withdrawn by the management of Wiener Börse.

6.5. Index Committee Chair

- 6.5.1. All meetings of the Index Committee are chaired by the representative of the management board of Wiener Börse (Chairperson).
- 6.5.2. The Chairperson of the Index Committee is the only person authorized to represent the Committee in its external relations.
- 6.5.3. The Chairperson of the Index Committee is in charge of contacting its members and convening Committee meetings.
- 6.5.4. If neither the Chairperson nor his or her deputy are present at the exchange, the Chairperson of the Index Committee may temporarily entrust the management of the Committee to one of its members.

6.6. Rules of procedure of the Index Committee

- 6.6.1. Decisions by the Index Committee are taken by a simple majority of the votes cast. If the votes are equally divided, the Chairperson has the decisive vote.
- 6.6.2. Voting members of the Index Committee do not have the right to be replaced by substitute members (except for a representative from the same institution). The transfer of voting rights by proxy to other members of the Index Committee is possible, provided the Chairperson is informed thereof in writing prior to the beginning of the meeting.
- 6.6.3. The Index Committee has a quorum, if a minimum of three voting members are present or duly represented by proxy.

6.7. Index Committee meetings

6.7.1. The meetings of the Index Committee are held quarterly (March, June, September and December) at the beginning of the respective month.

6.7.2. At its meetings, the Index Committee decides on the following issues:

6.7.2.1. Establishment of the number of shares issued of the stocks contained in the ATX, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS unless they have already been considered in the context of a corporate action.

6.7.2.2. Establishment of the free float factors of the stocks contained in the ATX, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS.

6.7.2.3. Establishment of the representation factors of the stocks in the ATX IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS.

6.7.2.4. Addition of stocks to the ATX IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS.

6.7.2.5. Deletion of stocks from the ATX, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS.

6.7.2.6. Exchange of individual ATX stocks on the basis of the periodic review and ranking ("Index Watch List") of individual ATX stocks.

6.7.2.7. General measures and changes in the design of the ATX, IATX, ATX BI, ATX CPS, ATX FIN and ATX IGS.

6.7.2.8. Agreement on the effective date of the changes adopted.

6.7.2.9. Basically, decisions taken by the Index Committee are implemented after the close of trading on the last day of trading in the ATX products following the Committee meeting.

6.8. The Urgent Action Committee

6.8.1. The Urgent Action Committee comprises the voting members of the Index Committee.

6.8.2. The Urgent Action Committee decides on all matters arising between the quarterly Index Committee meetings and requiring immediate decisions.

6.8.3. The members of the Urgent Action Committee are contacted personally, by telephone, by fax or e-mail.

6.8.4. As in the case of the regular Index Committee meetings, decisions are taken by a simple majority of the votes cast. If the votes are equally divided, the Chairperson has the decisive vote.

6.8.5. All decisions taken by the Urgent Action Committee are disseminated as soon as possible.

7. Other indices

7.1. Short ATX (SATX), Double Short ATX (SATX2), ATX NTR Leverage x2 (ATX LV2), ATX NTR Leverage x4 (ATX LV4), Total Return (ATX TR), ATX Net Total Return (ATX NTR), ATX Fundamental (ATX FND), ATX Top Dividende (ATX TD), VBV - Österreichischer Nachhaltigkeitsindex (VÖNIX), ATX Dividend Points (ATX DVP)

- 7.1.1. With respect to the SATX, SATX2, ATX LV2, ATX LV4, ATX TR, ATX NTR, ATX FND, ATX DVP and VÖNIX the provisions of the present Rules apply correspondingly.
- 7.1.2. Details on the indices listed in section 7.1.1. are available in the respective index profile on <http://en.indices.cc/download/profiles/>.

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